

PAROCHIAL CHURCH COUNCIL OF ST PETER AND ST PAUL GOSBERTON  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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# Parochial Church Council of St Peter & St Paul's Church, Gosberton

## Annual report for the year ended 31<sup>st</sup> December 2024

### **Objectives & Activities**

St Peter & St Paul's Church is the parish church for the community of Gosberton and maintains and makes available to the community the church building (Grade 1 listed) and the church hall behind the church.

The church is used throughout the year for Christian services, baptisms, weddings, blessings and funerals. It is also used by our 2 local schools for their end of term services and Harvest Festivals. The hall is used for community events on a weekly and monthly basis ie craft groups, coffee morning, Zumba class and other adhoc events such as funeral wakes, baptism celebrations and parties.

### **Membership**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following people served as members of the PCC:

#### Elected Members:

- Clive Cooper (Treasurer, resigned Feb 2024)
- Debbie Reynolds (Secretary, resigned Feb 2024. Treasurer from Feb 2024)
- Heather Pym
- Patricia Walters
- Geoff Reynolds
- Paul Nicholson
- Erica Nicholson (Secretary from Feb 2024)

#### Ex-Officio members

- Revd Rosemary Goddard - retired priest
- Simon Steinhausen - Representative on the Deanery Synod
- Iris Bennett - Churchwarden

### **Church Attendance**

There are currently 41 parishioners on the Electoral Roll and on Sundays the average attendance was 23. During the year 2 weddings, 1 baptism and 5 funerals took place in the church.

### **Review of the year**

The following fundraising took place in 2024:

- July Open Day, net amount raised £1056.71
- Harvest Festival lunch, net amount raised £408.59
- Christmas Fayre, net amount raised £1056.13
- 49 club net amount £889
- Other fundraising £163.43

### **The following maintenance and repairs were carried out in the church during 2024:**

- North Nave gulley repairs £32209.91 (grants received towards this totalled £23368 & donations £7668)
- Other roof repairs £816
- Roof alarm maintenance, servicing & repairs £1868.56

- Boiler repairs £581.40
- Other maintenance totalled £2019.20 which includes organ servicing, fire extinguisher servicing, the annual lightning conductor test and tree pollarding.

### **Repairs for 2025**

- During 2023 & 2024 an appeal was ongoing for donations to cover the cost of replacing the churchyard path that runs between Westhorpe Road and Church Street. The cost of this, including archaeologists fees, is £14650. We are waiting for the final permissions to go ahead from our insurance company, SHDC and the Diocese. The cost has been raised through donations and from the PCC reserves. The whole amount is in a savings account waiting for work to start.

It should be noted that the church is a Grade 1 medieval building which means that all maintenance and repair work is very specialised and costs more to do than an unlisted modern building. The church does not have vast reserves of funds and so all large maintenance or repair works are always paid for by grants and appeals for funds. Repairs would not be started without the funding being in place first.



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*Annual report compiled by Mrs D Reynolds*

**PAROCHIAL CHURCH COUNCIL OF ST PETER AND ST PAUL GOSBERTON**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Unrestricted Funds 2023</b>	<b>Restricted Funds 2023</b>
	£	£	£	£
<b>Voluntary Income</b>				
Gift Aided donations	2,646.00		600.00	
Non-Gift aided donations	1,622.93		9,413.41	
Open plate collections at services	1,810.15		1,999.62	
Gift Aid envelopes	222.32		653.49	
Gift Aid recovered	6,701.43		5,333.89	
Donations via PGS Scheme	9,695.34			
Gift Aid recovered PGS Scheme	2,423.89			
<b>TOTAL VOLUNTARY INCOME</b>	<b>25,122.06</b>	<b>0.00</b>	<b>18,000.41</b>	<b>0.00</b>
<b>Activities for generating funds</b>				
Appeals for funds	22,902.75		3,867.00	
Statutory Fees (Funerals & Weddings)	1,072.00		964.00	
Donations recorded at funerals, baptisms	434.00	801.22	850.38	287.00
Fund Raising:-				
Open Day	1,056.71		1,191.73	
Bacon sandwiches			33.00	
Harvest Festival	408.59		356.19	
Christmas Fayre	1,056.13		812.48	
49 Lottery Club	889.00		924.00	
Other Fundraising	163.43		70.00	
<b>TOTAL ACTIVITIES FOR GENERATING FUNDS</b>	<b>27,982.61</b>	<b>801.22</b>	<b>9,068.78</b>	<b>287.00</b>
<b>Income from church activities</b>				
Church Hall lettings	4,119.50		3,200.50	
Administrators salary contributions (from Q & C)	3,495.34		3,520.00	
VAT Refunds	5,973.75		739.73	
Website fee contribution from Quadring & Clough	143.32		143.32	
Magazine Income - sales & adverts	1,567.00		1,168.25	
Contributions towards heating costs	140.00		390.00	
Fees for Organist, Verger, mileage, bells, Diocese		1,503.60		1,077.30
Interest/income to Albert Moses savings		351.15		324.48
Other restricted income		105.02		
Other bank interest	256.39			
Miscellaneous	37.65		217.75	
<b>TOTAL INCOME FORM CHURCH ACTIVITIES</b>	<b>15,732.95</b>	<b>1,959.77</b>	<b>9,379.55</b>	<b>1,401.78</b>
<b>TOTAL INCOME</b>	<b>68,837.62</b>	<b>2,760.99</b>	<b>36,448.74</b>	<b>1,688.78</b>
<b>TOTAL INCOME - restricted &amp; unrestricted</b>	<b>71,598.61</b>		<b>38,137.52</b>	

**PAROCHIAL CHURCH COUNCIL OF ST PETER AND ST PAUL GOSBERTON**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>RESOURCES EXPENDED</b>	Unrestricted Funds 2024	Restricted Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023
	£	£	£	£
<b>Church activites</b>				
Donations to charity	307.00		295.00	
Parish Share ( Covenant)	1,200.00		7,500.00	
Fundraising Costs			42.37	
Administrator's salary	8,631.72		8,867.20	
Candles & other church supplies	318.80		44.35	
Post, Stationery & Church phone	511.42		682.42	
Mileage (Administrator & RG)	20.52		29.16	
Insurance	5,793.77		5,637.43	
Magazine costs	1,485.74		1,842.00	
Heat & Light	3,807.61		4,372.59	
Website	215.00		215.00	
Music Licence	395.72		377.30	
Repairs & maintenance church	34,913.67		9,160.47	
Repairs & maintenance Church Hall & expenses	504.78		844.21	
Other cost of services	402.69		751.91	
Miscellaneous	20.00		2,886.04	
Restricted funds out		2,894.04		1,122.80
<b>TOTAL RESOURCES EXPENDED</b>	<b>58,528.44</b>	<b>2,894.04</b>	<b>43,547.45</b>	<b>1,122.80</b>
<b>TOTAL EXPENSES - restricted &amp; unrestricted</b>	<b>61,422.48</b>		<b>44,670.25</b>	

PAROCHIAL CHURCH COUNCIL OF ST PETER AND ST PAUL GOSBERTON  
 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

Albert Moses Barclays Bank Savings Account

	Restricted Funds 2024 £	Restricted Funds 2023 £
Opening Balance 1st January	2,523.21	2,198.73
<b>Income</b>		
Interest/Dividends	351.15	324.48
	<hr/>	<hr/>
	2,874.36	2,523.21
<b>Expenditure</b>		
Transfer to Churchyard path appeal fund	<u>2,750.00</u>	<u>0.00</u>
<b>Balance at 31st December</b>	<b><u>124.36</u></b>	<b><u>2,523.21</u></b>

**PAROCHIAL CHURCH COUNCIL OF ST PETER AND ST PAUL GOSBERTON**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>SUMMARY</b>	<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Unrestricted Funds 2023</b>	<b>Restricted Funds 2023</b>
<b>Incoming Resources</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Voluntary Income	25,122.06	0.00	18,000.41	0.00
Activities for generating funds	27,982.61	801.22	9,068.78	287.00
Income from church activities	15,732.95	1,959.77	9,379.55	1,401.78
<b>TOTAL INCOMING RESOURCES</b>	<b>68,837.62</b>	<b>2,760.99</b>	<b>36,448.74</b>	<b>1,688.78</b>
 <b>RESOURCES EXPENDED</b>				
Church activities	58,528.44	2,894.04	43,547.45	1,122.80
<b>TOTAL RESOURCES EXPENDED</b>	<b>58,528.44</b>	<b>2,894.04</b>	<b>43,547.45</b>	<b>1,122.80</b>
 <b>NET INCOMING/(OUTGOING) RESOURCES</b>	<b>10,309.18</b>	<b>-133.05</b>	<b>-7,098.71</b>	<b>565.98</b>
 <b>BALANCE AS AT 1 January 2024</b>	<b>- 29,683.61</b>	<b>- 484.20</b>	<b>- 36,782.32</b>	<b>- 242.70</b>
Albert Moses savings account balance			2,523.21	2,198.73
Albert Moses Churchyard Fund	***		7,860.70	
 <b>BALANCE AS AT 31 DECEMBER 2024</b>	<b>39,992.79</b>	<b>10,735.06</b>	<b>29,683.61</b>	<b>3,007.41</b>
 <b>Represented by:-</b>				
Barclays Community Account	9,391.90		29,683.61	484.20
Barclays Deposit Account - Albert Moses		124.36		2,523.21
Barclays Savings Account - Fabric Fund	18,700.67			
Barclays Savings Account - Appeals Fund	14,650.22			
CCLA Albert Moses Churchyard Account	***		7,860.70	
	<b>42,742.79</b>	<b>7,985.06</b>	<b>29,683.61</b>	<b>3,007.41</b>

\*\*\* Not previously accounted for.

PAROCHIAL CHURCH COUNCIL OF ST PETER AND ST PAUL GOSBERTON  
BALANCE SHEET AS AT 31 DECEMBER 2024

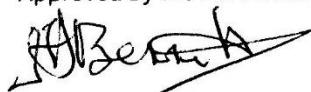
<b>CURRENT ASSETS</b>	<b>2024</b>	<b>2023</b>
	£	£
Bank Accounts	50,727.85	32,691.02
	<u>50,727.85</u>	<u>32,691.02</u>

Represented by

**FUNDS**

Unrestricted	42,742.79	29,683.61
Restricted	7,985.06	3,007.41
	<u>50,727.85</u>	<u>32,691.02</u>

Approved by the Parochial Church Council on ..... 15/4/25 and signed on its behalf by



I Bennett  
Mrs Iris Bennett

PAROCHIAL CHURCH COUNCIL OF ST PETER AND ST PAUL GOSBERTON  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standard and the Statement of Recommended Practice (SORP) 2005. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### FUNDS

Endowment Funds - are funds, the capital of which must be maintained: only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted Funds - represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there are no separate investments, interest is apportioned to individual funds on an average balance basis.

### INCOMING RESOURCES

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable; interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for accordingly.

### FIXED ASSETS

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, and are listed in the church's inventory, which can be inspected at any reasonable time. For anything acquired prior to the year 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are included at market value as at 31st December 2024.

### STAFF COSTS

The PCC had one employee during the year, Debbie Reynolds, Parish Administrator for Gosberton, Quadring & Gosberton Clough Churches.

INDEPENDENT EXAMINERS REPORT  
TO THE PAROCHIAL CHURCH COUNCIL OF ST PETER AND ST PAUL GOSBERTON

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2024, which are set out in pages 3 to 7.

**Respective responsibilities of the PCC and the examiner**

As the members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- c) to state whether particular matters come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with these records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you the members concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare financial statements, which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations

have not been met.

However, it has come to light that an Investment Account with CCLA, the Lincoln Diocesan Trust & Board of Finance Ltd - Gosberton Churchyard (Albert Moses Trust) with a substantial amount of (£ 7,860.70) has previously been omitted from accounts prepared. This situation has now been rectified by myself this year.

Bruce Alexander BA, ACMA, CGMA  
Independent Examiner  
Accountancy Plus  
The Yard  
Sarah Gate Lane  
Quadrant  
Spalding  
Lincs  
PE11 4QE

Signed .....  Dated ..... 14/4/25